



The Electric Merchants' Association



R. No.7 & 12, 2nd Floor, Shreeji Bhuvan, EMA Chowk,
51- Mangaldas Lane, Lohar Chawl, Mumbai :- 400 002.
Phone : 2206 0625, Telefax : 2208 8141, Intercom No.:*202 / *203,
E-mail: emamub@gmail.com / Website : www.emamumbai.org



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Circular : 3A

11th JUNE 2017



80th ANNUAL GENERAL MEETING



NOTICE OF THE 80th ANNUAL GENERAL MEETING & INSTALLATION CEREMONY OF NEW PRESIDENT FOR THE PERIOD 2017-2018

Notice is hereby given that the 80th Annual General Meeting of the members of the Association will be held on Thursday 29th June 2017, from 6.30 p.m. onwards at Senate Banquet, Status restaurant, Nariman Point, Mumbai, to transact the business as per the agenda.

Please note that this AGM is open for all the members of the association and will be followed by dinner. The members who wish to join for the dinner should kindly register themselves at the EMA office from 2.00 p.m. on 15th June 2017. Registration Charges of Rs.300/- per member (Refundable) for 100 members on first come-first serve basis.

Note: Only one person (Partners / Proprietor/ Director) per members firm can register.
Registration of Members at Status Senate: From 6.30 p.m. - 7.00 p.m.

AGENDA

1. To read the confirm the minutes of the 80th Half yearly Ordinary General Meeting held on Friday 23rd December 2016.
2. To receive and adopt the report of performance of the Managing Committee for 12 months Period ending 31.03.2017.
3. To receive and adopt the audited statement of accounts of the Association for the 12 months Period ending on 31.03.2017.
4. To declare the results of the election of the President and the 12 members of the Managing Committee for the year 2017-2018.
5. To appoint Auditors for the year 2017-2018.
6. To appoint the panel of Election Commissioners for the year 2018-2019.
7. To appoint Authorized person the sign the documents and represent matter pertaining to Shreeji Bhuvan Society.
8. The outgoing President's address.
9. The Elected President's address.
10. To consider any other matter with the permission of the chair.
11. Vote of the thanks.

PLEASE NOTE:-

As per the rule 20 of the rules and regulation of EMA no business shall be transacted if within 30 minutes of the time specified for the meeting, when no quorum is formed. In such case, the Meeting shall stand adjourned. An adjourned meeting shall transact business for which it is called Without the necessary quorum.

Sd.
Shri Niren K. Dharia/ Shri Nayan Shukla
Hon. Secretaries



MANAGING COMMITTEE 2016-17

Sr. No.	Name	Designation
1	Shri. Jatin J. Modi	President
2	Shri. Ashish I. Nangia	Ex-Officio
3	Shri. Nishel D. Shah	Vice-President
4	Shri. Niren K. Dharia	Hon.Secretary
5	Shri. Nayan K. Shukla	Hon.Secretary
6	Shri. Ketan R. Kadakia	Hon.Treasurer
7	Shri. Prashant S. Parikh	Jt. Hon.Treasurer
8	Shri. Rajul M. Parikh	Member
9	Shri. Nirmohi R. Shah	Member
10	Shri. Amish N. Desai	Member
11	Shri. Shital C. Khakhar	Member
12	Shri. Miten P. Parikh	Member
13	Shri. Sanjeev Minda	Member
14	Shri. Dhaval R. Somaiya	Member
15	Shri Gautam I. Panchal	Co-opted Member
16	Shri. Anuj D. Khambhati	Co-opted Member
17	Shri. Ameet N. Shah	Co-opted Member
18	Shri. Nitin P. Gandhi	Advisor
19	Shri. Vrajesh N. Desai	Advisor
20	Shri. Hasmukh B. Shah	Advisor
21	Shri. Chirag S. Shah	Advisor
22	Shri. Bhavik A. Parikh	Advisor
	<i>INVITEE</i>	
23	Shri. Atul P. Shah	Past President
24	Shri. Himanshu S. Sanghavi	Past President
25	Shri. Jatin K. Kadakia	Past President



The Electric Merchants' Association

Financial Year : 2016-2017

Schedule No. 07

Circular Income & Expenses for the year ended 31.03.2017

Previous Year	Particulars	Current Year
	Circular Income	
688,700	Classified Ads (Members)	377,500
-	Classified Ads (Non Members)	6,375
117,600	Price list (Members)	120,550
3,900	Price list (Non Members)	14,950
810,200	Total Income	519,375

	Circular Expense	
347,432	Circular Printing	483,852
347,432	Total Expense	483,852
462,768	Net Total Rs.	35,523









MINUTES OF 80TH HALF YEARLY ANNUAL GENERAL MEETING

The 80TH Half Yearly AGM was held on 23rd December 2016, at EMA HALL at 4.30pm.

- To read and confirm the minutes of the 79th Annual General Meeting held on Wednesday 22nd June 2016.**

The minutes were approved and accepted after rectification of minor errors.

Proposed by Shri Bhadresh Mehta of M/s. S. V. Enterprises.

Seconded by Shri Jayesh Shah of M/s. B. B. Electric Stores.

- To receive and adopt the report on the performance of the Managing Committee for the Six months period from 1st April 2016 to 30th September 2016.**

In regards to the membership growth, house was of opinion that there is not significant growth in the ordinary membership of the association and felt that the committee should find ways to increase the membership. The house also emphasized to increase the base of Ordinary membership rather than the Life membership. President Shri Jatin J. Modi informed that growth committee will work in all respect to increase the membership. The same were approved and accepted.

Proposed by Shri Yogesh Dharia of M/s. Crescent Electricals.

Seconded by Shri Suresh Ahuja of M/s. Balaji Electric Corporation.

- To read and approve the list of the Association Holidays for the period January-December 2017.**

Committee informed that the list of Holidays is selected as per the gazette of the Government.

The same were approved and accepted.

Proposed by Shri Rakesh Kadakia of M/s. Rakesh Enterprises.

Seconded by Shri Rajesh Shah of M/s. Pioneer Wire & Insulation.

- To discuss and approve recommendation of Constitution Committee in regards to enroll Association's as EMA member.**

Shri Niren Dharia requested Constitution Chairman Shri Kamaleshbhai N. Mody to address house in this regards. He informed that making other associations as EMA member was discussed in detail with office bearers and after all the deliberations and suggestion received, his committee has formulated the series of clauses for other associations who are interested in becoming EMA member.

The same were approved and accepted.

Proposed by Shri Vrajesh Desai of M/s. Eagle sales Corporation.

Seconded by Shri Suresh Ahuja of M/s. Balaji Electric Corporation.

- To consider any other matter with the permission of the chair.**

No other matter was discussed. Secretary Shri Niren Dharia proposed vote of thanks.



Performance Report of Managing Committee for the period from 1st April 2016 to 31st March 2017

Managing Committee meetings were held once, in the 3/4th week of every month. President Shri Jatin Modi had lined up number of activities throughout year and due to which marathon meetings were held every month. Detailed agenda were circulated/mailed to all committee members, before each meeting, in advance. Meetings were primarily focused on the welfare of the staff of the EMA member, Welfare of the EMA members, Seminars, technical trips, picnics, cultural events, Office renovation and maintenance work at the office etc. Inputs from the Advisors in the managing committee helped to achieve the desired results in each event.

Office Bearer (Meeting held: twenty)

Office bearers met regularly once a month to meet & evaluate the work & plan the events, sometimes committee even met twice a month to complete the task.

Constitution Review Committee (Meeting held: Three)

Constitution Committee Chairman, Shri Kamaleshbhai N. Mody organized meeting periodically and advised on issues that came up during the year. On numerous occasions, EMA had received applications from other electrical associations, requesting us to enroll them as members. President Shri Jatin Modi credited this to the growing image of EMA in the immediate neighborhood. The Constitution Committee was consulted on this issue and after due discussions and advice, the matter was put forward the half yearly AGM. Suggestions were made by members present. The Constitution Committee reviewed these.

Dispute committee (Meeting held: three)

A couple of meetings were held in association with the website committee and office bearers for finding ways and means to persuade members to submit more names in the D click zone of our website. The committee was of opinion that the payment situation in the market was worsening day by day resulting in the increase of defaulters. Listing of these names on the website would help members to ascertain the credit worthiness of such defaulters and thereby safeguard their own business interests.

EMA Hall committee (Meeting Held: Two)

As major repair of the office was undertaken, the Committee decided to shift the admin office in the EMA hall for six months. Regular checkups of the hall were also undertaken by this committee and minor issues of leakages and repairs were taken care of. As the admin was shifted here, the hall could not be rented out to members during this period.



The Electric Merchants' Association

Financial Year : 2016-2017

Schedule No. 06

Publication Income & Expenses for the year ended 31.03.2017

Table with 3 columns: Previous Year, Particulars, Current Year. Rows include Publication Income (EMA Executive Diary, Telephone Directory Sales) and Total (1,044,550 vs 1,189,300).

Table with 3 columns: Previous Year, Particulars, Current Year. Rows include Publication Expense (Salary & Bonus, EMA Executive Diary & Calendar Expenses) and Net Total (889,141 vs 925,260).

Handwritten signatures and a circular stamp for NIKESH J. GANDHI, M. No. 127252, CHARTERED ACCOUNTANT.



The Electric Merchants' Association

Financial Year : 2016-2017

Schedule No. 05

Annual function Expenses

Sr. No.	Name of Programm	Receipts	Expenditure	Net (Subsidy use)
Annual Function 2016-2017				
1	15 August 15.08.2016	-	3,205	(3,205)
2	Annual General Meeting Exp	100,000	115,339	(15,339)
3	Automation Exhibiton 22/24/25.09.2016	-	15,410	(15,410)
4	China Exhibition 13/14/15.12.2016	-	11,830	(11,830)
5	Eid Mubarak 06.07.2016	-	1,853	(1,853)
6	EMA Corporate Cricket Tournament 3/4/6.1.2017	838,700	880,743	(42,043)
7	Ema RR Global Cricket Trophy 18.10.16	23,900	84,293	(60,393)
8	GM Exhibition	-	8,586	(8,586)
9	Housefull Movie 06.06.2016	325,750	551,039	(225,289)
10	New Year Get Togeter 14.11.2016	164,500	338,581	(174,081)
11	Picnic Cum Tech Visit to Coorg 23to 27.02.17 , EPCOS factory visits 23/24.09.2016 , RR Kabel Factory Visit 26/27.01.2017	2,034,505	2,140,100	(105,595)
12	Samvatsari (Michamidukdam) 08.09.16	-	6,350	(6,350)
13	Seminar on L & T 20.10.16	53,600	30,327	23,273
14	Sultan Movie 11.07.2016	233,750	328,758	(95,008)
15	Swtch Exhibition Vadodara 06.10.16to 07.10.16	51,820	50,860	960
16	Vat Seminar 11.06.2016	49,500	173,463	(123,963)
		3,876,025	4,740,737	(864,712)

[Handwritten signatures and a circular stamp of M. No. 127252, Chartered Accountant, NIKESH J. GANDHI]



Membership Growth Committee (Meeting held: two)

Couple of meeting was held by this committee to increase the membership strength. Hard work by this Committee, helped to make new members from the distant western suburbs. Some existing ordinary members got themselves converted into life membership. Committee requested members whose KYC was incomplete to get it updated it in the system. After investigation, members who could not submit their KYC, due to their closure of business were discontinued from membership.

Table of membership growth:

Membership Growth Report							
Class of Membership	As on 31.03.2015	As on 31.03.2016	As on 30.09.2016	As on 31.03.2017	Percentage Verification Over		
					6 Months ago level	1 Year ago level	2 Year ago level
Ordinary	288	228	214	219	2.33	3.95	-23.95
Life	968	999	1008	1013	0.49	1.40	4.65
Patron	9	9	9	9	0	0	0
Total	1265	1236	1231	1241	0.81	0.40	-1.89



Office Procedure and Improvement committee (Meeting Held: three)

The committee under the chairmanship of **Shri Shital Khakhar** and co-chairman **Shri Amish Desai** held meeting with the architect along with office bearer for architectural designing of EMA office. It was decided to have conference room, computer work stations, mini pantry and sufficient storage, & all the efforts were put in to give it a corporate look. Puja was held in the month of December and the work was very much appreciated by the members and the past presidents.

Picnic and Technical Visit Committee (Meeting Held: Five)

Under the Chairmanship of **Shri Nitin P Gandhi** & **Shri Chirag Shah**, technical visits to EPCOS at Nasik and RR Kabel at Vadodara were planned successfully. Both technical trips were for overnight stays and were successfully conducted. Numerous meetings were held to plan and execute these trips in order and to accommodate more than 120 members.

The committee also planned a 3 nights/ 4 day trip to Coorg. It was the most distant trip ever by EMA. Around 120 members enrolled for this trip. Members appreciated the luxury of the 5 star stay at Club Mahindra. The Committee worked hard to make this a success and was ably supported by the enthusiasm and leadership of the President, Shri Jatin Modi. It is first time in the history of the association that three overnight trips were organized. The association is grateful to the members and also to all those who sponsored events during the trip.

Programme committee (Meeting Held: Six)

This Committee has been very active during the year. The meticulous planning by this committee headed by **Shri Vrajesh N. Desai** and **Shri Bhavik Parikh** helped to host successful events during the year. The meetings were held to organize EMA's mega event i.e. NYGT in the month of November 2016. This year's sponsor of NYGT was **M/S. R R KABEL**. Chief Guest, Respected **Shri. Rameshwarlaji Kabra (Bapuji)** of **RR Kabel** acknowledged the love of members and expressed his thanks to the Association and the committee for giving them the opportunity to host this premier event. More than 1000 members attended this event.

Committee also met to discuss and finalized screening of Sultan movie at Metro. Meetings were held with Main sponsor of the year RR Kabel in regards to Annual program to be held in June 2017. The committee decided to screen another movie of the year i.e. **Tubelight** at two places i.e. in **south Mumbai** and in **Kandivali**. This is first time in history, that the movie will be screened at suburbs.

Publication Committee (Meeting Held: Four)

This committee met regularly to discuss the offer and the design of Annual EMA calendar and EMA Executive dairy. With lots of hard work and planning, Chairman **Shri Miten Parikh** with his team design one of the best executive diaries in the recent history. Members and the advertisers hailed their work. **DIGITAL INDIA LOGO** in the front cover of the dairy coincides with the government's efforts to make India Globally Superpower. More than 90 color advertisements were collected. Annual calendar was printed in 2 sizes.



The Electric Merchants' Association
Financial Year : 2016-2017

Schedule No. 03

Schedules of Current Assets , Loans and Advances

Previous Year	Particulars	Current Year
	<u>Loan & Advances</u>	
149,900	V.B.Bharvad (Staff)	68,800
22,300	Vijaya Patil (Staff)	52,800
46,000	Atmaram Patil (Staff)	45,500
	<u>Advance Tax</u>	
180,000	Adv. Tax for Ass. Year 2016-2017	-
-	Adv. Tax for Ass. Year 2017-2018	100,000
	<u>TDS</u>	
23,874	TDS for the Ass. Year 2013-2014	23,874
110,846	TDS for the Ass. Year 2016-2017	-
-	TDS for the Ass. Year 2017-2018	109,808
532,920	Total Rs.	400,782

Schedule No. 04

Schedules of Other Receivables

Previous Year	Particulars	Current Year
20,000	Ema Telephone Directory	20,000
393,000	EMA Exe. Diary 2016-2017	65,000
30,920	EMA Exe. Diary 2015-2016	-
-	EMA Exe. Diary 2017-18	454,600
450	Harwana Enterprises - Picnic to Nagpur	-
6,500	Price List Distribution 2014-2015	-
15,000	Sponsorship Receivable	-
-	EMA Corporate Trophy Receivable	51,000
20,000	Sheetal Kakker - Taiwan Visit	-
485,870	Total Rs.	590,600

Shri Nitin P Gandhi
Shri Chirag Shah
Shri Miten Parikh
Shri Jatin Modi

NIKESH J. GANDHI
M. No. 127252
CHARTERED ACCOUNTANT



Schedules of Fixed Assets with Depreciation during the year

Name of Assets	Balance as on 01.04.2016	Additions during the year	Total	Rate of Dep.	Depreciation	Depreciation on addition	Total depreciation	Balance as on 31.03.2017
Air Conditioner	79,881	51,127	131,008	15	11,982	3,835	15,817	115,191
Amplifier, Speaker, Screen	12,134	-	12,134	15	1,820	-	1,820	10,314
Computer	1,531	60,225	61,756	60	918	18,068	18,986	42,770
Scanner	5	-	5	60	3	-	3	2
EPBX System	386	-	386	15	58	-	58	328
Fan	423	-	423	15	63	-	63	360
Fax Machine	1,751	-	1,751	15	263	-	263	1,488
Furniture	41,684	671,013	712,697	10	4,168	46,688	50,856	661,841
Library	6	-	6	20	1	-	1	5
Hall	240,330	-	240,330	5	12,016	-	12,016	228,313
Office Equipment	21,972	67,291	89,263	15	3,296	6,426	9,722	79,541
Office Premise	180,851	363,795	544,646	5	9,043	15,384	24,426	520,220
Printer	25	-	25	60	15	-	15	10
Telephone Instr.	45	-	45	15	7	-	7	38
Typewriter	29	-	29	15	4	-	4	25
Mobile Application	-	150,000	150,000	60	-	45,000	45,000	105,000
Camera	17,972	27,096	45,068	15	2,696	2,032	4,728	40,340
Water cooler	4,277	-	4,277	15	642	-	642	3,636
Total (Rs.)	603,303	1,390,547	1,993,850		46,996	137,433	184,428	1,809,422



N. J. Gandhi

N. J. Gandhi

N. J. Gandhi



Seminar –Exhibition Committee (Meeting held – Four)

Committee held meeting to discuss various proposals received to organize technical, medical and financial (Banks) seminar. In the month of October, successful technical seminar by Larsen & Toubro was held at Status, Nariman Point. More than 180 members participated in this seminar. Also meetings were held to discuss in regards to **Switch Exhibition** held at Baroda. More than 25 interested members visited exhibition. Lodging and Boarding arrangements were made by the exhibitors. With hard work by these committee members, EMA also participated in **Automation and China Machinex** exhibition held at BSE, Goregoan. EMA actively participated at **ACETECH 2016** held at Goregoan in the month of November 2016. The participation has helped EMA to broaden his brand image and also presence in the international electrical market. EMA supported the seminar on **standards and Labeling organized by National Power Training Institute**, Nagpur at Andheri in the month of March 2017. Participation in 4 international exhibition has no doubt increased the brand value of EMA, leading exhibitor are requesting EMA to be a part of their organizing committee and above all, this collaboration has helped to get the discounted offer of stalls for the EMA members.

Sports Committee (Meeting Held – two)

On the completion of 25 years of EMA Festival Cricket match. Committee in association with the Sports Committee planned to organize **EMA-RR T-20 Corporate Cricket Tournament**. Four Corporate companies namely **RR Kabel, Polycab, Goldmedal, Greatwhite along with EMA** participated in this maiden tournament. EMA thanked associate sponsors **Precision Plastic Industries Pvt. Ltd, C & S Electric Ltd, GM Modular Pvt. Ltd., Honeywell Automation India Ltd. and Matic+**. Chairman **Shri Bhavik Parikh's** meticulous planning and perfect execution made this event successful in its first year of existence. Live telecast on the Google added the required thrust to popularize this event. Pair of T shirts and Trousers was distributed to each player of 5 teams. Preliminary meetings were held at Karl Residency at Andheri and NSCI Mahalaxmi for extensive planning of this tournament. Inaugural ceremony at Lower parel brought the corporate fraternity under one roof. The very purpose of organizing this event was served with the participation of the corporate companies.

Taxation committee (Meeting Held: one)

The taxation committee was in constant touch with the Managing Committee on issues pertaining to taxation. The issue of GST is a burning issue. The Committee felt that as the act was in its infant stage and many modifications were still expected it would be prudent to wait for the final act and then organize a seminar. The implementation of changes in the vat laws made it necessary to hold a seminar on the subject in the month of June 2016. After due discussions with the Taxation Committee, it was decided to hold a GST seminar in the month of June, 2017. Also committee has decided to hold couple of seminars once the law is in place.

Telecom Committee (Meeting Held: two)

Meetings were held in regards to the couple of complaints received for the intercom's installed in the market. Complains were solved to the satisfaction of the complainant.



Website Committee (Meeting Held: two)

After hosting EMA website www.emamumbai.com successfully, Chairmen **Shri Rajendra Chopra** and **Shri Vishal Sanghavi** worked tirelessly to launch EMA APP. APP was launched during the New year Get together celebration at Birla Sabhagar at the hands of **Shri. Rameshwarlalji Kabra (Bapuji)** of **RR Kabel**. Thorough knowledge of these committee has helped EMA to garner consistent revenue from the website. Also during the year the suggestion received from this committee for Search optimization and Google Ad words, it was implemented for the benefit of the advertisers. EMA APP is now fully operational on Android and IOS. Also this committee is working on the updating of EMA data (members data), so that all the information in regards to the event can be send by Whatsapp and SMS. Committee has procured Mobile no. 7700065111 to broadcast messages to the members. Apart from this regular use of d-click feature by the members on the website has been very beneficial.

Staff Welfare & Medical help committee (Meeting held: three)

The committee held several meetings to discuss the seminar and health check up camp for members and their staff. This year it was decided to hold medical camp for Staff of EMA members and for the workers of Lohar chawl. 5/6 Blood tests were carried for each staff under the supervision of Vesac foundation. Committee thanked **Shri Kunal Kadakia** of **M/s. Precision Plastic Industries Pvt. Ltd** for being generous to host the medical camp. Committee also had meetings to hold Precision Plastic Industries Pvt. Ltd sponsored Staff Welfare program in the month of March. Event was held at Birla Matushri and attended by the family of staff of EMA members. Meeting was also held in regards to the donation of **Divyang Telephone booth** by **R R Kabel**.

FAM Committee (Meeting held: One)

Shri Kamallesh Mody, Hon. Secretary at FAM, represented EMA's interest there. He attended the various meetings at FAM and then briefed the Managing Committee on the actions taken by FAM on various issues related to trade. He also appraised the Managing Committee on the stand taken by FAM on GST and kept us informed on the developments taking place on the issue. FAM, in return, appreciated the support of EMA time to time.

Finance Advisor Committee (Meeting Held: Three)

The committee along with the two treasurers met to discuss in regards to the updating of accounting software, TDS certificates, Advance tax, planning of FD's, tax planning, legal issues arising from the implementation of GST.

Circular Committee (Meeting held: Two)

Committee met to discuss various means to make the circular more interesting and informative. Color pages, interviews of Managing Directors of Sponsor companies such as **Precision Plastic Industries Pvt. Ltd.** and **RR Kabel** were printed in order to bring their views and thoughts to members and thereby motivate them. Aesthetical change of the circular was appreciated by the members.



The Electric Merchants' Association
Financial Year : 2016-2017

Schedule No. 01

Previous Year	Particulars	Current Year
	CURRENT LIABILITIES & PROVISION	
	Advance	
97,000	Advance received from Website Advertisement 2016-17	-
	Liabilities for Expenses	
11,400	Audit Fees payable	12,500
4,820	Telephone Expenses Payable	2,527
7,130	Electricity Expenses Ema Hall Payable	6,140
540	Electricity Expenses Ema Office Payable	550
1,205	Printing and Stationery	1,485
6,499	Postage & Couries Payable	-
17,604	Ema Telephone Directrory courier payable	-
-	Ema Exe Diary Payable	237,736
3,000	Returnble Deposit for EMA Hall Payable	3,000
1,400	Profession tax payable	4,525
263,413	Provsion of Income tax	80,000
-	International Tour Expenses Payable	127,500
-	Office expenses Payable	1,908
54,279	Salary Payable	29,756
7,671	TDS Payable	398
20,175	VDNM Medical Trust	-
496,136	Total Rs.	508,025

(Handwritten signatures and stamp)



THE ELECTRIC MERCHANTS' ASSOCIATION

Income and Expenditure Account for the year ended 31st March 2017

Previous Year	Expenditure	Current Year	Previous Year	Income	Current Year
	ADMINISTRATION EXPENSES			MEMBERSHIP SUBSCRIPTION	
276,968	Salary & Bonus	290,793	552,000	Ordinary Members	584,500
39,284	Rent/Society Maintenance	17,744	2,000	Late fee charges Members	-
13,450	Electricity Charges Ema Hall	39,840			
68,120	Electricity Charges Ema Office	41,730		Interest Income	
64,747	Printing & Stationery	53,248	20,049	On Saving Account	13,759
125,964	Postage & Courier	75,456	9,905	Interest on Income tax refund	3,882
38,495	Telephone Expenses	36,358			
97,521	Meeting Expenses	55,636		On Fixed deposits from:	
13,105	Conveyance	17,239	633,749	Union Bank Of India	720,061
28,300	Staff Welfare	25,185			
6,096	Membership & Subscription	7,100		Receipts from Hall Booking	
7,925	Computer Expenses	6,500	27,250	Members Income	22,250
6,960	Legal and Professional fees	16,225			
1,158	Bank charges	1,807		By Income from Circular	
27,695	Office Expenses	79,784		(As per Schedule No.7)	519,375
377,692	Annual Functions Expenses (Net)		810,228		
	As per Schedule 5	864,712		Income from website	1,370,500
889,141	Publication Expenses	925,260	749,000		
	(As per Schedule No.6)			Income from publication	1,189,300
347,432	Circular expenses	483,852	1,044,550	(As per Schedule No.6)	
	(As per Schedule No.7)				
1,800	General repairs and maintenance	7,430		Excess Provision of Income tax of	
105,738	EMA Hall / office repairs and maintenance	194,122		Previous year	102,445
217,800	EMA Website hosting and developing	470,937			
77,568	Short Provision of Income Tax (Previous years)	-			
122,460	Local Body Tax Protestation Expenses	-			
11,400	Audit fee	12,500			
53,648	Depreciation on Fixed Assets	184,428			
250,000	Provision for Income Tax	80,000			
578,264	Excess of Income over Expenditure for the year	538,186			
3,848,731	Total Rs.	4,526,072	3,848,731	Total Rs.	4,526,072

Schedules forming part of Income and Expenditure Account

As per our Report of Even Date

For Nikesh J. Gandhi & Co.
Chartered Accountants
FRN 128430W

For The Electric Merchants' Association

N. J. Gandhi

CA. Nikesh J. Gandhi
M.NO.127252

Jatin J. Modi

(Jatin J. Modi)
(President)

Niren K. Dharia

(Niren K. Dharia)
(Hon. Secretary)

Kejan R. Kadakia

(Kejan R. Kadakia)
(Hon. Treasurer)



Place : Mumbai
Dated : 10th June 2017



Labor Committee (Meeting held: One)

Committee met and discussed ways and means to make members aware of the existing labor laws applicable to them. It was decided to send figures of dearness allowance announced by state department to all the members by SMS. It was also decided to educate members more on the subject of DA applicable in our market.

International Tour Committee (Meeting held: Two)

This is the first time such committee was formed. Meetings were held by this committee in regards to select the international destination. After the detailed discussion, it was decided to arrange first international trip to Singapore. Circular, SMS were sent to all the members.

Cultural Committee (Meeting held: two)

Committee led by **Shri Shital Khakhar** held couple of meeting to plan and execute successful events like **EID & Jain Samvatsari** at EMA hall, **Independence Day** at Pathakwadi. Celebration of Independence together with Saarthi Foundation, Senior Inspector & his team from LT marg police station was upbeat and enjoyed by all. Putting Kandil on Diwali at different places of Lohar chawl was appreciated by the resident of the area and the passerby.

ACKNOWLEDGMENT

On the behalf of President Shri Jatin Modi and the EMA managing committee, thanks to all the members for their support and co-operation throughout the year by participating in the events and making them memorable.

